



AWG INSURANCE BROKERS PTE LTD OFFERS A FULL SPECTRUM OF INSURANCE AND RISK SOLUTIONS TO CATER TO BOTH INDIVIDUALS AND BUSINESSES.

## COMMERCIAL PRODUCTS

- PROPERTY AND ALL RISK
- LIABILITY INSURANCE
- WORK INJURY COMPENSATION
- EMPLOYEE BENEFITS INSURANCE
- BONDS AND GUARANTEES
- COMMERCIAL VEHICLES
- MARINE CARGO, HULL & LIABILITY
- LEGAL EXPENSE INSURANCE
- CONSTRUCTION AND ENGINEERING
- FINANCIAL LINES
- TRADE CREDIT INSURANCE

## ABOUT AWG

OUR FORAY IN THE MARKET OVER TIME HAS BROUGHT US A REPUTABLE STREAM OF CLIENTS INCLUDING LISTED FIRMS, GOVERNMENT AGENCIES, AND MULTINATIONAL CORPORATIONS FROM ALL WALKS. WE ARE CONTINUALLY IMPROVING THE EXPERIENCE OUR CLIENTS HAVE WITH AWG INSURANCE BROKERS BECAUSE WHAT MATTERS TO YOU MATTERS TO US.

30<sup>th</sup> SINCE 1990  
*Anniversary*



### Contact Us

Phone:  
+65 6294 6688

Fax:  
+65 6282 6188

Whatsapp:  
+65 9113 2122

Email  
awg@awginsurance.com

Website  
www.awginsurance.com



30<sup>th</sup> SINCE 1990  
*Anniversary*



## MAIN CONTRACTOR & SUB-CONTRACTOR UNDERTAKING BOND

MAN-YEAR ENTITLEMENT

名額保單 (MYE)



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## PERSONAL PRODUCTS

- PRIVATE CAR INSURANCE
- MAID INSURANCE
- TRAVEL INSURANCE
- PERSONAL ACCIDENT INSURANCE
- MEDICAL INSURANCE
- GOLFER INSURANCE



Registered Insurance Broker  
MONETARY AUTHORITY OF  
SINGAPORE



Member of the  
SINGAPORE INSURANCE  
BROKERS' ASSOCIATION



Member of the  
CREDEA-A GLOBAL  
INSURANCE BROKER  
NETWORK

**A BOND REQUIREMENT BY THE MAIN CONTRACTOR UPON ALLOCATION OF “MAN-YEAR ENTITLEMENT” (MYE) TO ITS SUB-CONTRACTORS TO EMPLOY WORK PERMIT HOLDERS.**

THIS INDEMNIFIES THE MAIN CONTRACTOR FOR EXPENSES INCURRED RELATING TO FOREIGN WORKERS (E.G. FOREIGN WORKER LEVY, SALARY, ETC) ARISING FROM FINANCIAL DEFAULT OF THE SUB-CONTRACTORS.

PLEASE PROVIDE THE FOLLOWING DOCUMENTS FOR QUOTATION.

- ✓ LETTER OF AWARD FROM MAIN CONTRACTOR
- ✓ BOND FORMAT REQUIRED BY MAIN CONTRACTOR
- ✓ NUMBER OF MYE ALLOCATED
- ✓ BOND AMOUNT PER WORKER
- ✓ BOND DURATION



**MYE APPLIES TO CONSTRUCTION AND PROCESS SECTOR WORKERS FROM NON-TRADITIONAL SOURCE COUNTRIES (NTS) + PEOPLE'S REPUBLIC OF CHINA (PRC).**

**NTS COUNTRIES**

IF YOU WANT TO HIRE SUCH WORKERS, YOU NEED TO APPLY FOR MYE BEFORE APPLYING FOR THEIR WORK PERMITS.

**INDIA**

**SRI LANKA**

**THAILAND**

**BANGLADESH**

**MYANMAR**

**PHILIPPINES**

## MYE REQUIREMENTS

### AT THE TIME OF THE MYE APPLICATIONS

THE MAIN CONTRACTOR MUST HAVE A VALID CENTRAL PROVIDENT FUND (CPF) ACCOUNT FOR CONSTRUCTION WORK PERMIT APPLICATIONS IN THE COMPANY'S NAME.

THE PROJECT MUST HAVE A BALANCE PERIOD OF AT LEAST 1 MONTH.

THE TOTAL REMAINING CONTRACT VALUE MUST BE AT LEAST \$500,000.

THE MAIN CONTRACTOR IS ALLOWED TO COMBINE PROJECTS TO MEET THE MINIMUM CONTRACT VALUE REQUIREMENT, PROVIDED EACH OF THE COMBINED PROJECTS HAS:

A REMAINING VALUE OF LESS THAN \$500,000.

A BALANCE PERIOD OF AT LEAST 1 MONTH.